

MINUTES

Special meeting of the Board of Trustees of the Village of Brighton was called to order at 7:00 p.m., October 28, 1991.

Roll call was taken with Oertel, Schoeberle, Isringhausen and Watts present. Wagoner and Cunningham absent.

Jeff Schuppel, of Bernardi Securities, was introduced and Mr. Schuppel presented to the Board of Trustees the offer to purchase and the pricing contract for a \$1,415,000 bond issue of the Village of Brighton to refinance prior bond issues of the Village.

Discussion on the proposal took place for approximately 45 minutes at which time Oertel made a motion, seconded by Isringhausen, to accept the offer to purchase from Bernardi Securities. A copy of said offer to purchase being attached to these minutes and made a part hereof.

Roll call was taken with Oertel, Isringhausen, Schoeberle and Watts all voting yes. Wagoner and Cunningham absent. President Miller declared the motion carried.

Motion to adjourn by Isringhausen seconded by Watts. Voice vote. Motion carried.
Meeting adjourned at 8:20 p.m.


Village Clerk

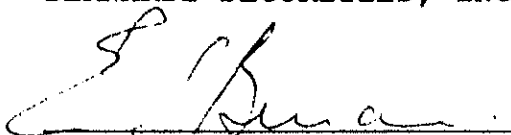
The Village of Brighton, Jersey & Macoupin Counties, Illinois agrees to notify BERNARDI SECURITIES, INC. of any material developments impacting the Village of Brighton, Jersey & Macoupin Counties, Illinois or the bonds of which the Village becomes aware after the delivery of the bonds.

For Informational Purposes Only

Total Interest Cost from November 1, 1991	\$898,262.50
Add Discount	<u>49,950.00</u>
Net Interest Cost	<u>948,212.50</u>
Net Interest Rate	<u>8.8473%</u>


This bid is for immediate acceptance.

BERNARDI SECURITIES, INC.



Edward Bernardi
Chairman

The above proposal accepted by the action of Village of Brighton, Jersey & Macoupin Counties, Illinois, this date of *Oct. 28*, 1991.



Pres. Board of Trustees

