

Brighton, Illinois
December 26, 1978

The Brighton Village Board met on December 26, 1978 for a special meeting to hear preliminary report from Mr. Stephen Percy of Midwest Securities Co. The meeting was called to order at 7 o'clock P.M. by Mayor Walter Ahlemeyer.

Roll call:

Present: Carr, Markwardt, Birk, Wild
Absent: Little, Wooldridge

Mr. Percy was introduced to trustees and Water Board members. Mr. Percy explained that he had been questioned as to allegations by the Securities Exchange Commission in Washington. He said all allegations had be unfounded.

Wooldridge entered meeting 7:10 P.M. Little entered meeting 7:15P.M.

Total of \$1,250,000 in bonds at 7½% interest will be issued. This is \$800,000 for proposed improvements and \$450,000 to retire three existing bonds. Yearly rate charge of \$350.00 will be included to handle bank handling charges. He stated that money could be on deposit by February 1 is Ordinance is written up and presented on January 8 meeting. Easements must be obtained, there are two (2) left.

After report, Mr. Marvin Powell, speaker for Water Board in absence of Paul Warner, gave recommendation to proceed.

Attorney Watson will review Ordinance after it is drawn up by Midwest Securities. Wooldridge moved that Midwest Securities proceed with drawing up Ordinance for bonds. Carr seconded motion. Roll call vote approved unanimously.

Wooldridge moved to adjourn meeting. Little seconded motion. Voice vote approved.

Meeting adjourned 8:15 P.M.

Carole Miller
Village Clerk