JAMES G. MURPHY CERTIFIED PUBLIC ACCOUNTABLE THE PROPERTY OF THE

August 25, 195

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### VILLAGE OF BRIGHTON, ILLINOIS

### NATER DEPARTMENT

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### JULY 31, 1954

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pear ended July 31, 1999 to 130,004.69 for the current year or an incress to asked of 63.79. The major incresse in select to the leaf media of the dreath that media between in the action desired as the page parties of the dreath that measure in the action of the page parties of the page of the

## JAMES G. MURPHY CERTIFIED PUBLIC ACCOUNTANT

2508 BROWN STREET ALTON, ILL.

August 25, 1954

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VILLAGE OF BRIGHTON, TILINOIS
WATER DEPARTMENT
BRIGHTON, TILINOIS.

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We have examined the Financial Transactions of the WATER DEPARTMENT,
VILLAGE OF BRIGHTON, ILLINOIS for the Fiscal Year Ended July 31, 1954. Our
examination was made in accordance with generally accepted auditing standards,
and accordingly included such tests of the accounting records and such other
auditing procedures as we considered necessary in the circumstances.

Department becover, is billing the Hillars encially as pay the requirements

We submit herewith the following Financial Statements and our related comments:

EXHIBIT "A" - FUND BALANCE SHEET AS AT JULY 31, 1954.

EXHIBIT "B" - OPERATING FUND - STATEMENT OF INCOME AND FUND BALANCE For the Fiscal Year Ended July 31, 1954.

EXHIBIT "C" - STATEMENT OF DEPRECIATION AND CAPITAL FUND BALANCES For the Fiscal Year Ended July 31, 1954.

SCHEDULE \*1" - SCHEDULE OF GENERAL REVENUE WATER BONDS OUTSTANDING AS AT JULY 31, 1954.

### GENERAL COMMENTS

Sale of water was notably increased from sales of \$16,881.75 for the year ended July 31, 1953 to \$30,844.87 for the current year or an increase in sales of 62.7%. The major increase in sales occured in the bulk sales department, a direct result of the drought that existed in the area during the major portion of the year; metered customers however, increased from 296 at the beginning of the year to 323 at July 31, 1954 or an increase of 27 metered customers.

#### JAMES G. MURPHY

CERTIFIED PUBLIC ACCOUNTANT
2508 BROWN STREET
ALTON, ILL.

-2-

We did not confirm Accounts Receivable at July 31, 1954 by direct confirmation with Gustomers. It is noted that the Village of Brighton made no payments to the Water Department during the year for water used, the Water Department however, is billing the Village monthly as per the requirements of the Bond Indenture with bondholders.

In our opinion the accompanying Fund Balance Sheet and related Statement of Operations present fairly the Financial Position of the Water Department of the Village of Brighton, Illinois at July 31, 1954, and the results of its operations for the Fiscal Year Ended July 31, 1954, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Respectfully submitted

James B. hun

James G. Murphy

Certified Public Accountant.

VILLAGE OF BRIGHON, ILLINOIS

NATER DEPATIENT

FUND BALANCE SHEET AN AT JULY 31, 1954

Operators inscretzed Sections Confidence of Sections Sect

(ii)

1000 1000 Ema

0 0 0	\$ 17,803.26	8,84	7,260.00	228,316.23	\$254,977,49	
9 8 8 8 9	64	8.84	3,260,00	\$163,000.00		
175.00 1,550.00 876.63				159,000.00	s outstanding that are being the same.	
Accrued Expenses Meter Connection Deposits Due to Depreciation Fund Due to Interest and Redemption Fund	Total Liabilities Fund Balance (Per Exhibit "B") CUSTOWERS WETER DEPOSIT FUND:	Customers Meter Deposits	Pund Balance (Per Exhibit "C")  Fund Balance (Per Exhibit "C")  Bond Interest AND REDEMPTION FUND:  Bonds Due August 1, 1954  Interest Due August 1, 1954	CAPITAL FUND: Bonds Payable - Current (August 1, 1954) * Bonds Payable - Long Term Fund Balance (Per Exhibit "C")	* Does not include General Obligation Tax Bonds outstanding in an amount of \$37,000.00 at July 31, 1954 that are being	Carlo service and a service property
4 1 12	8	9		2 8	N 01	
	\$ 17,803.26	00-87	1,550.00	228,316,23	\$254.977.049	
\$ 2,187.97	5,615.29	\$ 36.00	\$ 6,383.37	\$229,866.23	\$254.977.04	
\$ 2,187.97 3,847.50 1,502.70				0,50	N-1770-47528	

### VILLAGE OF BRIGHTON, ILLINOIS

## WATER DEPARTMENT - OPERATING FUND

## STATEMENT OF INCOME AND FUND BALANCE

# FOR THE FISCAL YEAR ENDED JULY 31, 1954

E WAS A LIGHT & AMPLICATION AS A STREET AS	AT A THE SHAPE OF THE PARTY OF		
OPERATING INCOME:	\$15,000.10		77
Sale of Water - Metered Customers	A SECTION OF THE PROPERTY OF T	e se su si flui est est d	at the second second
Village of Brighton	2,025.00 13,819.77	\$30,844.87	
Bulk Sales	And a second section of the second section is a second section of the section of	2,660.00	CALL STATE
Connection Charges	<b>学程</b> 的点	42.47	
Late Penalties		ALLEGA SALES	\$33,547.34
GROSS OPERATING INCOME	C 198 MET THE COL SERVE THE TOTAL THE SERVE	2008 N. 25 S. 15 S. 15	9779741474
OPERATING EXPENSES: CASE 1, 1953	3 950 (E)		161,551,62
Water Used	The second section of the section of the second section of the section of the second section of the secti	\$ 3,280.69	Transaction of the Property of the State of
Mages and Salaries:			
d Noter Reader the Aperating Fund	\$ 854.80		1000
Installation of Meters	1,279.07		
Bookkeeper	225.00		1.264.74
Commissions on Bulk Sales	1,743.02		465 Siball
Salaries, Water Board	36.00	4,137.89	
New Meters		771.42	
Repairs and Maintenance	rate from	188.78	(130 LL)
Bank Collection Fees	The said and said the	226.34	is the special southern contribution to
Office Supplies 31, 1944	Carried State Control of Control	100.50	
Electric	の 要素がない A、いろりのではなったの1 生むかりた 当に当	639.99	A. JOHN ASSESSED TO THE TAKEN
Accounts Charged Off		59.94	
Accounting		75.00 12.50	
Freight			9,493.05
AND THE PARTY OF T	scan 10 10 10 10 10 10 10 10 10 10 10 10 10		
OPERATION INCOME BEFORE PROVISION FOR RES	ENVED		\$24,054.29
DEBT RETIREMENT AND CAPITAL OUTLAY	WA THEIR TENTERAN		dent by Supper
PROVISION FOR RESERVES, DEBT RETIREMENT A	IND CAPITAL OCILAL	8 4,000.00	
Retirement of Bonds		6,520.00	
Interest on Bonds Addition to Depreciation Reserve		600.00	
Extension of Water Main		1.364.71	12,484.71
NET ADDITION TO FUND BALANCE		Accessed to the Control of the	\$11,569.58
NET ADDITION TO FOND DALANCE			damen & a to the
FUND BALANCE AUGUST 1, 1953			2,883.57
FUND BALANCE JULY 31, 1954			\$14,453.15
s very resolution a core had at tak			

## VILLAGE OF BRIGHTON, ILLINOIS

### WATER DEPARTMENT

### STATEMENT OF DEPRECIATION AND CAPITAL FUND BALANCES

## FOR THE FISCAL YEAR ENDED JULY 31, 1954

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		DEPRECIATION FUND	e we go we to be tot	CAPITAL FUND
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NAME AND ADD ADD ADD ADD ADD ADD ADD ADD ADD	1000 MOS 1000 MOS 4	ua eta usieta eta eta eta esa esa esa.	po con del cine and and cine one	400 EST REG. 400 400 400
FUND BALANCES AT AUGUST 1, 1953		\$ 950.00		\$64,551.62
ADDITIONS:		The second secon	To the	
Allocated from the Operating Fund		600,00		٠٠-
Water Main Extensions paid for				
from the Operating Fund		40-		1,364.71
TOTAL		8 1,550.00		\$65,916.33
As the last transfer to	e j	Angel Comment		
DEDUCTIONS:				600.00
Depreciation for the Current Year	1.287			DUVaUU
FUND BALANCES AT JULY 31, 1954		8 1,550.00		\$65,316,33
The said the said was the		6.000		10.000.00
	tadia.			
The way that the street was		6, (Ka1, CA)	1,34,1-16	18 pm 1 2 2 3 4 6 6 6 6
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1500 1000 100		En Mariana	3,31,33	7,399,03
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17 to 101 leskowive		1,61,42,414	4. 10 mm 2000	S. Stellande
ALL TO THE PROPERTY OF		T. Darballe		S. S
Til to III Include		A. A. A. A. C. A.		
list to like Trackstive		1,72,742	State Waste	
lib to lit includive	\$ 1.15		3., 19.0.40	Sy Miller Co
137 to 158 inclusive	15877			Control of the
The to the include we	3 - 0	A	$\sum_{i=1}^{N} \frac{1}{i} \sum_{j=1}^{N} \frac{1}{j} \sum_{i=1}^{N} \frac{1}{j} \sum_{i$	J. H. Wenn
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	ALTERNA	Company of the second	445.00	40.00
Mi to 188 Inclusion	EOWN	100 mm (1946)	and the same	to act and the state of the sta
<b>建筑企业</b>				

### VILLAGE OF BRIGHTON, ILLINOIS

### WATER DEPARTMENT

### SCHEDULE OF GENERAL REVENUE

## AS WATER BONDS OUTSTANDING

## AS AT JULY 31, 1954

400 400	4604 460	- 100 100	400 400 400 400 400	***	499 869 469	ago ess tos tos tos	-Qui - Albe	400 400	100 01 00; 40 400	109 400	405 405 401 405 405	1 400 0754 450 450 470 410 410.
			BOND UMBERS			DUE AUGUST	1		PRINCIPAL		Interest	TOTAL DUE
												\$\tag{\tau}{\tau}
400 400	400 40	-	NO. NO. NO. NO. NO.	69 KD 55	404 553 469	co 40 CO CO 40	600 400	400 400	409 103 103 109 109	400	CO 401409 ON 409-	40 4040-03 40 4040 40 40
											0 0/0 00	0 0 0/0 00
	to	9	Inclusive			1954		\$	4,000.00	\$	3,260.00	\$ 7,260.00
10		14	Inclusive			1955			5,000.00		6,360.00	11,360.00
15		19	Inclusive			1956			5,000.00		6,160.00	11,160.00
20	to	24	Inclusive			1957			5,000.00		5,960.00	10,960.00
25	to	29	Inclusive			1958			5,000.00		5,760.00	10,760.00
30		34	Inclusive			1959			5,000.00		5,560.00	10,560.00
35	to	39	Inclusive			1960			5,000.00		5,360.00	10,360.00
40	to	lala	Inclusive			1961			5,000.00		5,160.00	10,160.00
34	to	49	Inclusive			1962			5,000.00		4,960.00	9,960.00
50	to	54	Inclusive			1963			5,000.00		4,760.00	9,760.00
55		60	Inclusive			1964			6,000.00		4,560.00	10,560.00
	to	66	Inclusive			1965			6,000.00		4,320.00	10,320.00
67	to	72	Inclusive			1966			6,000.00		4,080.00	10,080.00
73	to	78	Inclusive			1967			6,000.00		3,840.00	9,840.00
79	to	84	Inclusive			1968			6,000.00		3,600.00	9,600.00
85	to	90	Inclusive			1969			6,000.00		3,360.00	9,360.00
91	to	96	Inclusive			1970			6,000.00		3,120.00	9,120.00
97	to	103	Inclusive	4		1971			7,000.00		2,880.00	9,880.00
104	to	110	Inclusive	1.0		1972			7,000.00		2,600.00	9,600.00
111	to	117	Inclusive	. 6		1973			7,000.00		2,320.00	9,320.00
118	to	124	Inclusive			1974			7,000.00		2,040.00	9,040.00
1.25	to	131	Inclusive			1975			7,000.00		1,760.00	8,760.00
132	to	138	Inclusive			1976			7,000.00		1,480.00	8,480.00
139	to	145	Inclusive			1977			7,000.00		1,200.00	8,200.00
		152	Inclusive			1978			7,000.00		920.00	
153		160	Inclusive			1979			8,000.00		640.00	8,640.00
		168	Inclusive			1980		4/4/0	8,000,00	skipere	320.00	8.320.00
		TO	TALS					\$3	63,000.00	\$_	96,340.00	\$259,340.00