## R. C. SCHEFFEL Certified Public Accountant ELFGEN BUILDING FOR E. 240 STREET

ALYGH, ILL.

August XV. 1956

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Village of Brighton, Lilinois

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water Department

be of July St, 1996, and the related statement of Income and Fund Defences for the

Fiscal Year then ended. Our exemination was made in accordance with generally accepted

substitute standards, and accordingly included such tests of the accounting records and

such other puditing procedures as we considered necessary in the circumstances, except

as suplained in the following paragraph.

Accounts receivable at July 31, 1956, were not confirmed by direct correspondence with debtors.

We submit the following Financial Statements tegether with our related comments:

EXHIBIT "A" - FURD BALANCE SHEET AS AT JULY 31, 1956

EXHIBIT "B" - OFERATING FUND
COMPARATIVE STATEMENT OF INCOME AND FUND BALANCE
For the Fiscal Year Ended July 31, 1955

EXHIBIT "C" - STATEMENT OF DEPRECIATION AND PLANT FUND BALANCES For the Fiscal Year Ended July 31, 1956

SCHEDULE \*1\* - SCHERKE OF AUDIT HE BORDS OUTSTANDING

### GENERAL COMMENTS

Sale of mater increased \$25,961.32 during the prior year to \$28,413.20 during the current year, an increase of \$2,451.88. This increase comprises \$1,999.90 from metered customers and \$451.90 from bulk sales. The principal reason for the increase in impose from metered customers is the number of water users which increased from 344 at July 31, 1955, to 380 at July 31, 1956.

The water department is billing the Village of Brighton for fire hydrent rental, annually, at the rate of \$2,025.00. At July 31, 1956, the assumt due from the Village

# R. C. SCHEFFEL Certified Public Accountant ELFGEN BUILDING 601 E. 380 STREET ALTON, ILL.

August 30, 1956

was \$7,006.25; and a like amount has been set eside in a Reserve for Doubtful Accounts.

tive accessorying Fund dailance Sheet and related Statements of Income and Fund Balances

Village of Brighton, Illinois
Water Department
Brighton, Illinois

Contlemen.

We have examined the Fund Balance Sheet of the Brighton Municipal Water Department as of July 31, 1956, and the related statement of Income and Fund Balances for the Fiscal Year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances, except as explained in the following paragraph.

Accounts receivable at July 31, 1956, were not confirmed by direct correspondence with debtors.

We submit the following Financial Statements together with our related comments:

EXHIBIT "A" - FUND BALANCE SHEET AS AT JULY 31, 1956

EXHIBIT "B" - OPERATING FUND
COMPARATIVE STATEMENT OF INCOME AND FUND BALANCE
For the Fiscal Year Ended July 31, 1956

EXHIBIT "C" - STATEMENT OF DEPRECIATION AND PLANT FUND BALANCES For the Fiscal Year Ended July 31, 1956

SCHEDULE "1" - SCHEDULE OF GENERAL REVENUE BONDS OUTSTANDING AS AT JULY 31, 1956

#### GENERAL COMMENTS

Sale of water increased \$25,961.32 during the prior year to \$28,413.20 during the current year, an increase of \$2,451.88. This increase comprises \$1,999.90 from metered customers and \$451.98 from bulk sales. The principal reason for the increase in income from metered customers is the number of water users which increased from 344 at July 31, 1955, to 380 at July 31, 1956.

The water department is billing the Village of Brighton for fire hydrant rental, annually, at the rate of \$2,025.00. At July 31, 1956, the amount due from the Village

was \$7,066.25, and a like amount has been set aside in a Reserve for Doubtful Accounts.

Depreciation charges in the current year amounted to \$2,351.45, based on 1% of the cost of the water system.

In our opinion, subject to the comment in the second paragraph of this report,
the accompanying Fund Balance Sheet and related Statements of Income and Fund Balances
present fairly the Financial Position of the Water Department of the Village of
Brighton, Illinois, at July 31, 1956, and the results of its operations for the Fiscal
Year then ended, in conformity with generally accepted accounting principles applied
on a basis consistent with that of the preceding year.

Respectfully submitted, 10 1,45

Orthoffel

R. C. Scheffel Certified Public Accountant

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### VILLAGE OF BRUGHTON, ILLINOIS WATER OF PARTMENT FUND BALANCE SHEET AS AT JULY 31, 1956

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### LIABILLILES AND EUNO BALANCES

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OPERATING FUND	\$ 2,104.15	ender von Sein Mehr die Seine von der	OPERATING FUND Accrued Expenses	<b>. 487.</b> 00	•
Cash in Bank Accounts Receivable, Water Users - Customers - Billed	# 5 7 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		Meter Connection Deposits  Due to Depreciation Fund	100.00 4.501.45	
Customers - Billed August 1, 1956	1,506.80			namuni er erinaktista etainkaati tan arriet	5,088.45
Village of Brighton \$7, Less - Reserve for Doubtful	,066.25		Fund Balance (Exhibit "B")		14.452.85 \$ 19,541.30
Accounts	<u>.066.25                                   </u>				4 1274170
(Building and Loan Stock)	15,901.93	\$ 19,541.30	CUSTOMERS METER DEPOSIT FUND Customers Meter Deposits		210.00
CUSTOMERS METER DEPOSIT FUND Cash in Bank		210.00	DEPRECIATION FUND Fund Balance (Exhibit "C")		4,501.45
DEPRECIATION FUND  Due from Operating Fund		4,501.45	BOND INTEREST AND REDEMPTION FUND Bonds and Interest due August I, 1956		8,080,00
BOND INTEREST AND REDEMPTION FUND		8,080.00	PLANT FUND Bonds Payable - Current		
PLANT FUND Nater System (Cost Less, Reserve for Depreciation	\$235, 145.01 4.501.45		(Due August I, 1956) Bonds Payable — Long Term Fund Balance (Exhibit "C")	And the state of t	154,000.00 * 
i de la companya di		230,643,56			ne die entre de la constitución de
TOTAL		<b>\$262.93</b> 6.31	TOTAL		\$262,976,31
<ul><li>(4) 「金銭」「金銭」(4) 「400 (4) (4) 「400 (4) (4) 「400 (4) (4) 「400 (4) (4) (4) 「400 (4) (4) (4) (4) (4) (4) (4) (4) (4) (4)</li></ul>					

<sup>\*</sup> Does not include General Obligation Tax Bonds outstanding in an amount of \$33,000.00 at July 31, 1956, which are being retired from taxes levied for that purpose.

### VILLAGE OF BRIGHTON, ILLINOIS OPERATING FUND - WATER DEPARTMENT COMPARATIVE STATEMENT OF INCOME AND FUND BALANCE

COMPARATIVE STATEMENT OF INCOME AND FUND BALANCE FOR THE FISCAL YEARS ENDED JULY 31, 1956, AND JULY 31, 1955

NAMES TO A STATE OF STREET	FOR THE FISCAL YEAR END JULY 31, 1956	FOR THE FISCAL YEAR ENDED JULY 31, 1955			
INCOME:	and about motion which taken about made about solves parks about about about total become annue to	the vive need stree state take name town		The same and was and the same and	
Sale of Water - Metered Customers Village of Brighton Bulk Sales Connection Charges Late Penalties Dividends on Investments	8,713.70 \$28,413.20 2,183.00	714.23 1	\$15,674.60 2,025.00 8,261.72	\$25,961.32 1,302.00 40.37 377.43	
GROSS INCOME	54,501,45 Television	\$31,188.38			\$27,681.12
EXPENSES: Water Purchased Wages and Salaries - Meter Reader	\$ 3,403.34		\$ 1,200.00	\$ 3,034.02	
Meter Installation Bookkeeper Commissions on Bulk Sales Water Board Meters Repairs and Maintenance Bank Collection Fees Office Supplies Electric Uncollectible Accounts (Notes) Accounting Total Expenses	846.00 480.00 1,369.20 39.00 3,934.20 2,344.72 207.69 264.11 185.82 707.32 2,029.00 90.00	13.166.20	972.04 480.00 1,141.32 42.00	3,835.36 1,409.09 548.87 248.89 128.46 608.54 5,050.14 90,00	14.953.37
DEBT RETIREMENT AND CAPITAL OUTLAY	Miles Novike Company Com	\$18,022.18			\$12,727.75
PROVISION FOR RESERVES, DEBT RETIREMENT AND CAPITAL OUTLAY Retirement of Bonds Interest on Bonds Addition to Depreciation Reserve Extension of Water Mains NET INCREASE OR DECREASE TO FUND BALANCE	\$ 5,000.00 6,160.00 2,351.45	18.790.23		\$ 5,000.00 6,360.00 600.00	11,960.00
FUND BALANCE, AUGUST I		<b>768.</b> 05			\$ 767.75
FUND BALANCE, JULY 31		15,220.90			14,453.15
		14,452.85			\$15,220.90

Note-Includes \$2,025.00 in the current year and \$5,041.25 in the prior year charged to the Village of Brighton, Illinois, for hydrant rental.

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#### VILLAGE OF BRIGHTON, ILLINOIS WATER DEPARTMENT STATEMENT OF DEPRECIATION AND CAPITAL FUND BALANCES FOR THE FISCAL YEAR ENDED JULY 31, 1956

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TANGONT		DE NEUTLI	FRUGIPO.	IMERIA	DEPRECIATION EUND	PLANT FUND
to elec	FUND BALANCES, AUGUST 1,	1955	\$ 5,000.00 5,000.00	8 3,000.00 5,000.00		\$68,716.23
Connecti Late Per Divident	ADDITIONS: Allocated from Operati Bonds Retired Water Main Extension p		5,000,00 5,000,00 5,000,00	9,760.08 8,566.00 5,260.00 8,160.01	2,351.45	5,000.00 5,278.78
OROSS TNO	12.59 (0.96)			4.767.63		\$78,995.01
EXPENSES:	DEDUCTIONS: Depreciation	1966 1966 1966	6,000,00 6,000,00 0,000,00 6,000,00	4,560.00 4,520.60 4,080.00	93, 660. 10, 120.	2,351.45
to total	FUND BALANCE, JULY 31, 1	956	6,0%3,0% 6,0%3,0%	8,840.00 3,000.00 3,360.00	\$4,501.45	\$76,643.56
Rooki Comol		1940	6,000,00 7,000,00	5,120,00 8,880,00	10 To \$5 458.1	
Marers	100 100 120 111 100 200 118 100 120	1972 1973 1974	7,000.00	2. See 15		
Repairs Bank Co Office 1	17N to 3NN 132 to 3N	1975 1976	7,000,00 7,000,00 2,000,00	0,040,00 1,360.00 1,455.00		
Electric Uncolled		1977 1977 1979	7,000,00	1,000.00 900.00		
StoT NCOME BEE	151 to 120	1985	9,000.00	940.00 20.00		
TEEC NEED NEED	Talets		\$154.050,05	30,000.00	NW Mark	
PROVISION						West Control of the C

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WATER DEPARTMENT
SCHEDULE OF GENERAL REVENUE
4 % WATER BONDS OUTSTANDING
AS AT JULY 31, 1956

A STATE OF THE STA	BOND NUMBERS	DUE AUGUST I	PRINCIPAL	INTEREST	TOTAL DUE
FUND BALANO	15 to 19	1956	\$ 5,000.00	\$ 3,080.00	\$ 8,080.00
	20 to 24	1957	5,000.00	5,960.00	10,960.00 /
ADDITIONS:	25 to 29	1958	5,000.00	5,760.00	10,760.00 896.66 (74)
beresol IA	30 to 34	1959	5,000.00	5,560.00	10,560.00
Bonds Rev	35 to 39	1960	5,000.00	5,360.00	10,360.00
ish retsk	40 to 44	1961	5,000.00	5,160.00	10,160.00
	45 to 49	1962	5,000.00	4,960.00	9,960.00
E-EXXXIII	50 to 54	1963	5,000.00	4,760.00	9,760.00
	55 to 60	1964	6,000.00	4,560.00	10,560.00
PEDICTIONS 3	61 to 66	1965	6,000.00	4,320.00	10,320.00
falsenged	67 to 72	1966	6,000.00	4,080.00	10,080.00
Etholete .	73 to 78	1967	6,000.00	3,840.00	9,840.00
FUND BALANCE	79 to 84	1968	6,000.00	3,600.00	9,600.00
	85 to 90	1969	6,000.00	3,360.00	9,360.00
	91 to 96	1970	6,000.00	3,120.00	9,120.00
	97 to 103	1971	7,000.00	2,880.00	9,880.00
	104 to 110	1972	7,000.00	2,600.00	9,600.00
Pro Froit	111 to 117	1973	7,000.00	2,320.00	9,320.00
Liegop.	118 to 124	1974	7,000.00	2,040.00	9,040.00
Artist Control	125 to 131	1975	7,000.00	1,760.00	8,760.00
late of the same	132 to 138	1976	7,000.00	1,480.00	8,480.00
	139 to 145	1977	7,000.00	1,200.00	8,200.00
A some	146 to 152	1978	7,000.00	920.00	7,920.00
	153 to 160	1979	8,000.00	640.00	8,640.00
	161 to 168	1980	8,000.00	320.00	8,320.00
7.00	Totals		\$154,000.00	\$83,640.00	\$237,640.00

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